

Centennial Trail HOA 2020 Financial Report

Item	2017	2018	2019	2020 Budget	2020 Actual	Difference	2021 Budget
Lawn Maintenance	8017	8535	10785.21	11,250	10,130.61	1,119.39	12,500
Water	1506	1875	2071.57	2,200	2,258.73	-58.73	2,400
Snow Removal	1500	1750	3500	3,750	3,000	750	3750
Xcel	164	161	147.65	200	150.31	49.69	175
liability Ins	331	667	667	670	667	3	670
Misc	263	710	3963.1	2,000	235	1,765	2000
Legal Doc Review		1355	75	2,635	2635	0	0
Total Spending	\$11,781.00	\$15,053	\$21,210	\$22,705	\$19,077		\$21,495
Add to Reserve	\$7,620.00	\$2,510	-\$5,434.43	-\$1,470.00	\$1,273.00		

	Year 2020
\$15,351	Beginning Balance 1/1/20
\$20,350	Homeowners dues 37 X \$550 Plus
-\$19077	Expenses
\$16,624	Ending Balance 12/31/20

	2021 Projections
\$16,624	Beginning Balance 1/1/21
\$20,350	Homeowners dues 37 X \$550
-\$21,495	Expenses
\$15,479	Estimated Ending Balance 12/31/21

2021 Dues Recommendations: \$550

Note 1: Goal is to have 1 year’s expenses in reserve.

Dues History	
2020	\$550.00
2019	\$425.00
2018	\$475.00
2017	\$475.00
2016	\$475.00
2015	\$450.00

Misc 2020	
\$125	Color Consultant
\$10	Colorado State Fee
\$100	Picnic Supplies
\$235	Total Misc.