

Centennial Trail HOA 2019 Financial Report

Item	2016	2017	2018	2019 Budget	2019 Actual	Difference	2020 Budget	Revised 2020 Budget
Lawn Maintenance	8856	8017	8535	8800	10785.21	note* -1985.21	11,250	11,250
Water	1635	1506	1875	1900	2071.57	-171.57	2,200	2200
Snow Removal	3451	1500	1750	3000	3500	-500	3,750	3750
Xcel	187	164	161	200	147.65	52.35	200	200
liability Ins	828	331	667	670	667	3	670	670
Misc	1522	263	710	2000	3963.1	-1963.1	2,000	2000
Legal Doc Review			1355	1145	75	1070	1,750	2635
Total Spending	\$16,479.00	\$11,781.00	\$15,053	\$17,715	\$21,210		\$21,820	\$22,705
Add to Reserve	\$1,096.00	\$7,620.00	\$2,510		-\$5,434.43		-\$1,470.00	-\$2,355.00

	Current Year 2019
\$20,786	Beginning Balance 1/1/19
\$15,775	Homeowners dues 37 X \$425 Plus \$50 Donation
-\$21210	Expenses
\$15,351	Ending Balance 12/31/19

	2020 Projections
\$15,351	Beginning Balance 1/1/20
\$20,350	Homeowners dues 37 X \$550
-\$22,705	Expenses
\$12,996	Estimated Ending Balance 12/31/20

2020 Dues Recommendations: \$550

Note 1: Goal is to have 1 year’s expenses in reserve.

Dues History	
2019	\$425.00
2018	\$475.00
2017	\$475.00
2016	\$475.00
2015	\$450.00
2014	\$450.00

Misc 2019
\$1,840 Lovett Tree Care
\$1,325 Renter Lawer Review
\$498 HOA Website
\$125 Color Consultant
\$10 Colorado State Fee
\$136 Spring Clean Fee
\$30 Office Supplies
\$3,963 Total Misc.

* Lawn Maintenance Overage includes New Water Timer Replacements at \$788.45