

## Centennial Trail HOA 2016 Financial Report

Item	2013	2014	2015	2016 Budget	2016 Actual	2017 Budget
Lawn Maint	7389	7015	7592	7600	8856	8800
Water	1533	1574	1857	2000	1635	1800
Snow Removal	3920	4247	4269	4200	3451	4500
Xcell	198	198	192	200	187	200
Liability Ins	660	667	679	679	828	850
Misc.	1674	1260	2916	2500	1522	2600
<b>Total</b>	<b>\$15,374</b>	<b>\$14,961</b>	<b>\$17,505</b>	<b>\$17,179</b>	<b>\$16,479</b>	<b>\$18,750</b>
Add to Reserve	\$1,286	\$1,689	-\$855	\$396	\$700	-\$250

Misc 2016            12    Stamps, copying  
                              37    CO licenses, (2)  
                           1365    Tree trimming (Blue River Forestry)  
                           108    Replace two signs on bike path  
                      **\$1,522**    Total Misc

### 2016 Balances

\$10,431	Beginning balance 1/1/16
\$17,575	Homeowners dues 37 x \$475
<b>-\$16,479</b>	Expenses
<b>\$11,527</b>	<b>Ending balance 12/31/16</b>

### 2017 Projections

\$11,527	Start 2017
\$18,500	37 x \$500
<b>-\$18,750</b>	Est expenses
<b>\$11,277</b>	

### 2017 dues recommendation: **\$500**

Note 1: Goal is to have one years expenses in reserve (\$15K)

Note 2: Expect to spend (est: \$2K) to start process to update covenants.

Even with increased dues, we may dip into our reserve this year.