

Centennial Trail HOA 2008 Financial Report

Item	2005	2006	2007	2008 Budget	2008 Actual	2009 Budget
Lawn Maint	4664.93	3570.07	4537.27	6000	7055.45	7200
Water	1809.94	1440.62	2073.56	1800	45.58	1600
Snow Removal	1998.25	2683	2644.50	3000	2944	3200
Excel	116.42	126.70	148.53	160	150.78	160
Liability Ins	625	625	625	675	625	650
Misc	842.95	334.14	2705.38	500	109.47	300
Total	10,057.29	8779.53	12,733.24	12,135	10,930.58	13,110

Note 1. The 2008 water bill was \$1446.23. Because of the \$1400+ credit remaining from 2008 we only paid \$45.58.

Note 2. The lawn maintenance costs came in \$1,000+ greater than budgeted. Some of this was sprinkler repair, which in years past appeared under miscellaneous.

Misc 2008: 29.97 Landscape supplies
 59.50 Bank/new checks
 20.00 Yearly Colorado HOA reg fee/stamps
 109.47

Year 2008 Balances

 984.39 Beginning balance 1/1/08
 +14,800.00 Homeowners dues 37 x \$400
-10,930.58 2007 Expenses
 4,854.11 Ending balance 12/31/08

2009 dues recommendation: \$400

2009 budget \$13,110/37 = \$354.32
 Collecting \$400/home should add ~ \$1665 to our present reserve.